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ADRIENNE SHELLY FOUNDATION ANNOUNCES ADVISORY BOARD

PARK CITY, UT, January 22, 2007 -- The Adrienne Shelly Foundation, a non-profit organization dedicated to the memory of writer/director/actor Adrienne Shelly, has been established by her husband, Andy Ostroy, who will serve as its executive director. With a focus on women, the organization's mission is to award grants to help finance student films and independent film projects; supplement film school scholarships and awards, and to produce readings of deserving scripts. Other Foundation initiatives will be announced over time.

"I know what Adrienne would want most would be to help women get a chance to pursue their dream," said Ostroy. "Through the Foundation, we will not only help young women get their start in film, but we'll help others make the transition from acting to directing, as Adrienne had done so successfully."

During a "Pie Breakfast" here this morning at the Delta Sky Lodge, hosted by GenArt and with gourmet pies provided by Bubby's New York, the organization announced the members of its Advisory Board, who will meet in early February to determine how they will field applications, award grants and select scripts. The Advisory Board includes:

Rosanna Arquette: actor/director/producer, "Desperately Seeking Susan," "After Hours," "Pulp Fiction," "Searching for Debra Winger," "What About Brian"

Michelle Byrd: executive director, IFP...Independent Feature Project

Sasha Eden: actor; co-executive producer/creative director, WET productions

Annette Insdorf: director of undergraduate film studies, Columbia University

Hal Hartley: writer/director, "The Unbelievable Truth," "Trust," "Simple Men," "Fay Grim"

Andrew Hollander: composer/songwriter/producer, "I'll take You There,"

"Gray Matters," "Waitress;" co-founder, Sugarbox Studios and Company X Media.

Ted Hope: producer, "The Ice Storm," "In the Bedroom," "21 Grams," "Friends with Money," "Fay Grim"

John Logigian: entertainment consultant and attorney

Bennett Miller: director, "The Cruise," "Capote"

Peter Newman: producer, "Smoke," "The Squid and the Whale," "Gospel According to Janis"

Reid Rosefelt: publicity consultant; filmmaker

Paul Rudd: actor, "Anchorman: The Legend of Ron Burgundy," "The 40 Year Old Virgin," "Knocked Up"

Keri Russell: actor, "The Upside of Anger," "Mission: Impossible III," "Waitress," "August Rush"

Jen Small: founder, Orchard Pictures; producer, "Today's Man," "The Toe Tactic"

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A web site has been created at www.adrienneshellyfoundation.org. The site outlines the Foundation's mission, and provides an online donation option. Contributions can also be sent to The Adrienne Shelly Foundation, 16 West 22nd Street, 11th Floor, New York, NY 10010.

Shelly first became known as an actor for her teamings with director Hal Hartley on the acclaimed "The Unbelievable Truth" and "Trust." More recently she appeared in "Factotum" with Matt Dillon. She wrote, directed and acted in three feature films, "Sudden Manhattan," "I'll Take You There," and "Waitress," which had its World premiere at Sundance last night.

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About the Adrienne Shelly Foundation

The Adrienne Shelly Foundation is a non-profit organization located at 16 West 22nd Street, 11th Floor, New York, NY 10010. It's Board of Directors presently consists of Andrew B. Ostroy; Dan Katcher, a partner in corporate communications firm Joele Frank, Wilkinson Brimmer Katcher; and Elizabeth Benjamin, a producer on the Fox TV series "Bones."